

International Finance Corporation

IFC

Year ended June 30, 2019

**Independent auditor's limited assurance report on a selection of
sustainable development information**

EY & Associés



International Finance Corporation IFC

Year ended June 30, 2019

Independent auditor's limited assurance report on a selection of sustainable development information

To the President,

In response to your request, we, EY & Associés, performed a limited assurance engagement on a selection of quantitative indicators (the "Indicators") related to the sustainable development information disclosed in the online annual report (the "Online Annual Report") for the year ended June 30, 2019. We selected the Indicators that were deemed to be of particular stakeholder interest, to involve a potential reputation risk for IFC, and/or to value IFC's corporate responsibility, management and performance.

The following Indicators have been reviewed:

Material areas

Indicators

FY19 long-term commitments by Environmental and Social category	Category	Commitments (\$ million)	Number of new projects
	A	923	15
	B	2,301	93
	C	100	28
	FI	29	0
	FI-1	117	1
	FI-2	3,950	93
	FI-3	1,501	39
	Total	8,920	269
Ex-ante AIMM scores of FY19 committed projects	By category		AIMM Score Average
	Committed projects in FCS countries		69
	Committed projects in FCS/LIC/IDA17 countries		70
	Committed projects in IDA countries		68
	Committed projects using blended finance		76
	By region		AIMM Score Average
	Sub-Saharan Africa		66
	Latin America and the Caribbean		59
	East Asia and the Pacific		64
	Middle East and North Africa		56
	Europe and Central Asia		62
	Global		70

SAS à capital variable

817 723 687 R.C.S. Nanterre

Société de Commissaires aux Comptes
 Société d'expertise comptable inscrite au Tableau
 de l'Ordre de la Région Paris - Ile-de-France
 Membre du réseau Ernst & Young Global Limited

Siège social : 1-2, place des Saisons - 92400 Courbevoie - Paris - La Défense 1



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IFC is responsible for the preparation of the Indicators in accordance with the reporting criteria applicable during the year ended June 30, 2019 (the "Reporting Criteria"), consisting of IFC's instructions, procedures and guidelines specific to each Indicator, a summary of which is provided on IFC's website;

Our independence and quality control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

We apply International Standard on Quality Control and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance and ethical requirements, professional standards and applicable legal and regulatory requirements.



Our responsibility

Our responsibility is to express a limited assurance conclusion on the Indicators based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000¹ ("ISAE 3000") issued by the International Auditing and Assurance Standards Board. This standard requires that we plan and perform this engagement to obtain limited assurance about whether the Indicators are free from material misstatement. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal controls, and the procedures performed in response to the assessed risks.

Nature and scope of our limited assurance engagement

We performed the following procedures:

- We assessed the Reporting Criteria, policies and principles, with respect to their relevance, completeness, neutrality and reliability.
- At the corporate level, we conducted interviews with more than twenty people responsible for reporting to assess the application of the Reporting Criteria.
- At the corporate level, we implemented analytical procedures and verified, on a test basis, the calculations and the consolidation of the Indicators.
- We collected supporting documents for the Indicators, such as reports to the Board of Directors or other meetings, loan agreements, internal and external presentations and reports, or survey results.

Limitations of our procedures

Our limited assurance engagement was limited to the Indicators identified in the table above and did not cover other disclosures in the Online Annual Report.

Our tests were limited to document reviews and interviews at IFC's headquarters in Washington, D.C. Within the scope of work covered by this report, we did not participate in any activities with external stakeholders or clients and only conducted limited testing aimed at verifying the validity of information on a sample of individual projects.

¹ ISAE 3000: "Assurance Engagement other than reviews of historical data", International Federation of Accountants, International Audit and Assurance Board, December 2003.



Limited Assurance Conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Indicators were not prepared, in all material respects, in accordance with the Reporting Criteria.

Paris-La Défense, August 8, 2019

The Independent Auditor
EY & Associés

A handwritten signature in black ink, appearing to be 'C. Delérable', with a long horizontal stroke extending to the right.

Caroline Delérable
Partner, Sustainable Performance & Transformation