

# WORLD BANK GROUP 2024 SUMMARY RESULTS

## GLOBAL COMMITMENTS

In fiscal 2024, the World Bank Group provided much-needed financing, conducted research and analysis, and partnered with governments, the private sector, and other institutions to address global development challenges.

**\$117.5B**  
(BILLION)

in loans, grants, equity investments, and guarantees  
to partner countries and private businesses

Total includes multiregional and global operations. Regional totals reflect IFC commitments that were recalculated to match the World Bank's regional classifications by aggregating country-level commitments within each World Bank region.

AFRICA

**\$38.0B**

(BILLION)

EAST ASIA AND  
PACIFIC

**\$12.5B**

(BILLION)

EUROPE AND  
CENTRAL ASIA

**\$24.7B**

(BILLION)

LATIN AMERICA  
AND THE  
CARIBBEAN

**\$19.4B**

(BILLION)

MIDDLE EAST  
AND NORTH  
AFRICA

**\$6.5B**

(BILLION)

SOUTH ASIA

**\$15.9B**

(BILLION)

GLOBAL

**\$0.4B**

(BILLION)

## World Bank Group institutions

The World Bank Group is one of the world's largest sources of funding and knowledge for developing countries. Its five institutions share a commitment to reducing poverty, increasing shared prosperity, and promoting sustainable development.

### International Bank for Reconstruction and Development (IBRD)

Provides financial products and policy advice to help countries reduce poverty and extend the benefits of sustainable growth to all their people.

### International Development Association (IDA)

Provides concessional grants and loans to the governments of the world's 75 poorest countries.

### International Finance Corporation (IFC)

Provides loans, guarantees, equity, advisory services, project development services, and mobilizes additional capital from other sources to grow private sector investment in developing countries.

### Multilateral Investment Guarantee Agency (MIGA)

Provides guarantees against non-commercial risks to facilitate the flow of foreign investment in developing countries.

### International Centre for Settlement of Investment Disputes (ICSID)

Provides international facilities for conciliation, mediation, and arbitration of investment disputes.

## World Bank Group financing for partner countries

By fiscal year, millions of dollars

	2024	2023	2022	2021	2020
World Bank Group					
Commitments <sup>a</sup>	117,492	128,341	104,370	98,830	83,547
Disbursements <sup>b</sup>	89,000	91,391	67,041	60,596	54,367
IBRD					
Commitments <sup>c</sup>	37,568	38,572	33,072	30,523	27,976
Disbursements	33,450	25,504	28,168	23,691	20,238
IDA					
Commitments <sup>c,d</sup>	31,195	34,245	37,727	36,028	30,365
Disbursements <sup>d</sup>	28,247	27,718	21,214	22,921	21,179
IFC					
Commitments <sup>e</sup>	31,654	27,704	22,229	20,669	17,604
Disbursements	19,147	18,689	13,198	11,438	10,518
MIGA					
Gross issuance	8,204	6,446	4,935	5,199	3,961
Recipient-Executed Disbursing Activities					
Commitments	8,871	21,374	6,407	6,411	3,641
Disbursements	8,156	19,480	4,461	2,546	2,433

a. Includes IBRD, IDA, IFC, Recipient-Executed Disbursing Activities (REDA) commitments, and MIGA gross issuance. REDA commitments include all recipient-executed grants; hence, total World Bank Group commitments differ from the amount reported in the Scorecard, which includes only a subset of trust-funded activities. REDA Commitments reported are Gross Grant Approved amounts.

b. Includes IBRD, IDA, IFC, and REDA disbursements.

c. Amounts are net of full terminations and cancellations relating to commitments approved in the same fiscal year.

d. Commitments and disbursements exclude IDA-IFC-MIGA Private Sector Window activities.

e. Includes long-term commitments for IFC's own account and short-term finance commitments. Does not include funds mobilized from other investors.

# IFC 2024 YEAR IN REVIEW

## Financial Highlights

Dollars in millions, as of and for the years ended June 30

	2024	2023	2022
<b>NET INCOME (LOSS)</b>	\$ 1,485	\$ 672	\$ (464)
<b>CONSOLIDATED BALANCE SHEET HIGHLIGHTS</b>			
Total assets	\$ 108,187	\$ 110,547	
Investments	58,747	51,502	
<b>Key Financial Ratios</b>			
Overall liquidity ratio	81.0%	103.8%	
Debt-to-equity ratio	1.7	1.6	
Total reserve against losses on loans to total disbursed portfolio	2.9%	3.7%	
<b>CAPITAL MEASURES</b>			
Capital available (\$ in billions)	36.6	34.8	
Capital required (\$ in billions)	22.2	21.1	
Capital utilization ratio <sup>1</sup>	60.5%	60.7%	

1. Starting in FY22, IFC began using Capital Utilization Ratio (CUR), defined as (Capital Required divided by Capital Available), as a measurement of capital adequacy under IFC's updated capital adequacy framework. The CUR replaces the previous Deployable Strategic Capital (DSC) ratio. CUR and DSC ratio have a one-to-one mapping expressed as (CUR = 90% - DSC ratio).

# Operational Highlights

Dollars in millions, for the years ended June 30

	2024	2023	2022	2021	2020
<b>Investment Commitments<sup>1</sup></b>	<b>\$ 56,087</b>	\$ 43,728	\$ 33,592	\$ 31,803	\$ 28,616
<b>Long-Term Investment Commitments</b>					
<b>FOR IFC'S OWN ACCOUNT</b>	<b>\$ 21,458</b>	\$ 16,677	\$ 12,569	\$ 12,474	\$ 11,135
Number of projects	365	325	296	313	282
Number of countries	67	78	68	71	67
<b>MOBILIZATION<sup>2,3</sup></b>	<b>\$ 22,504</b>	\$ 15,029	\$ 10,596	\$ 10,831	\$ 10,826
Syndications	\$ 8,079	\$ 6,165	\$ 3,475	\$ 3,647	\$ 5,008
Advisory & Upstream	\$ 4,708	\$ 3,687	\$ 3,534	\$ 3,246	\$ 2,202
Anchor Investments	\$ 4,202	\$ 1,580	\$ 1,140	\$ 1,492	\$ 259
Third-party-managed Funds	\$ 2,720	\$ 1,142	–	–	\$ 324
Trade Finance	\$ 1,824	\$ 2,163	\$ 2,041	\$ 1,920	\$ 2,143
Guarantees	\$ 600	–	–	–	–
Other Products	\$ 354	\$ 277	\$ 157	\$ 281	\$ 840
IFC-Managed Funds	\$ 16	\$ 14	\$ 248	\$ 244	\$ 50
<b>TOTAL LONG-TERM INVESTMENT COMMITMENTS</b>	<b>\$ 43,962</b>	\$ 31,705	\$ 23,166	\$ 23,305	\$ 21,961
<b>Short-Term Investment Commitments</b>					
For IFC's own account <sup>4</sup>	\$ 10,196	\$ 11,027	\$ 9,659	\$ 8,195	\$ 6,469
Mobilization	\$ 1,929	\$ 996	\$ 767	\$ 303	\$ 186
<b>TOTAL SHORT-TERM INVESTMENT COMMITMENTS</b>	<b>\$ 12,125</b>	\$ 12,023	\$ 10,426	\$ 8,498	\$ 6,655
<b>Investment Disbursements</b>					
For IFC's account	\$ 19,147	\$ 18,689	\$ 13,198	\$ 11,438	\$ 10,518
Syndicated loans	\$ 1,722	\$ 2,443	\$ 2,589	\$ 1,309	\$ 2,231
<b>TOTAL INVESTMENT DISBURSEMENTS</b>	<b>\$ 20,869</b>	\$ 21,132	\$ 15,787	\$ 12,747	\$ 12,749
<b>Portfolio Exposure<sup>5</sup></b>					
Number of firms	2,042	1,928	1,848	1,822	1,880
For IFC's account	\$ 80,229	\$ 70,069	\$ 63,763	\$ 64,092	\$ 58,650
Syndicated loans	\$ 17,198	\$ 15,312	\$ 15,235	\$ 15,658	\$ 16,161
<b>TOTAL PORTFOLIO EXPOSURE</b>	<b>\$ 97,427</b>	\$ 85,381	\$ 78,998	\$ 79,750	\$ 74,811
<b>Advisory Services</b>					
Advisory Services program expenditures	\$ 270.3	\$ 260.2	\$ 250.6	\$ 244.0	\$ 274.4
Share of program in IDA countries <sup>6</sup>	50%	54%	51%	54%	57%

1. Investment Commitments include Long-Term Investment Commitments and Short-Term Investment Commitments.

2. Defined as "core mobilization" — Non-IFC financing or risk sharing arranged on commercial terms due to the active and direct involvement of IFC for the benefit of a client. Excludes \$1,604 million of unfunded risk transfers that are accounted for under IFC's own account.

3. In FY24, IFC updated its core mobilization definitions and criteria. Previous years' information was updated to conform with the current year's presentation.

4. Short-Term Finance includes Global Trade Finance Program (GTFP) and Global Trade Supplier Finance Program (GTSF).

5. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

6. All references in this report to percentages of advisory program expenditures in IDA countries and fragile and conflict-affected areas exclude global projects.

## FY24 Long-Term Commitments

Dollar amounts in millions, for IFC's own account as of June 30, 2024

<b>TOTAL</b>	<b>\$21,458</b>	<b>100%</b>
<b>By Industry</b>		
Financial Markets	\$ 9,991	46.6%
Infrastructure	\$ 2,792	13.0%
Manufacturing	\$ 2,460	11.5%
Tourism, Retail & Property	\$ 1,997	9.3%
Agribusiness & Forestry	\$ 1,532	7.1%
Funds	\$ 949	4.4%
Health, Education & Life Sciences	\$ 916	4.3%
Telecommunications & Technology	\$ 723	3.4%
Metals & Mining <sup>1</sup>	\$ 100	0.5%
<b>By Region</b>		
Latin America and the Caribbean	\$ 5,669	26.4%
Africa	\$ 4,681	21.8%
South Asia	\$ 3,240	15.1%
East Asia and the Pacific	\$ 2,926	13.6%
Europe	\$ 2,567	12.0%
Central Asia and Türkiye	\$ 1,786	8.3%
Middle East	\$ 566	2.6%
Global	\$ 23	0.1%
<b>By Product</b>		
Loans <sup>2</sup>	\$ 17,822	83.1%
Equity <sup>3</sup>	\$ 1,723	8.0%
Guarantees	\$ 1,857	8.7%
Risk-management products	\$ 57	0.3%

1. Includes IFC's activities in oil, gas, and mining.

2. Includes loan-type, quasi-loan products.

3. Includes equity-type, quasi-equity products.

## FY24 Portfolio Exposure<sup>4</sup>

Dollar amounts in millions, for IFC's own account as of June 30, 2024

<b>TOTAL</b>	<b>\$80,229</b>	<b>100%</b>
<b>By Industry</b>		
Financial Markets	\$ 32,098	40%
Infrastructure	\$ 11,348	14%
Funds	\$ 7,408	9%
Manufacturing	\$ 6,748	8%
Tourism, Retail & Property	\$ 5,391	7%
Agribusiness & Forestry	\$ 4,701	6%
Health, Education & Life Sciences	\$ 4,061	5%
Telecommunications & Technology	\$ 3,834	5%
Trade Finance	\$ 3,555	4%
Metals & Mining <sup>1</sup>	\$ 1,085	1%
<b>By Region<sup>5</sup></b>		
Africa	\$ 17,107	21%
Latin America and the Caribbean	\$ 17,103	21%
East Asia and the Pacific	\$ 13,331	17%
South Asia	\$10,630	13%
Europe	\$ 7,350	9%
Central Asia and Türkiye	\$ 6,276	8%
Global	\$ 6,059	8%
Middle East	\$ 2,372	3%
<b>By Product</b>		
Loans <sup>2</sup>	\$58,534	73%
Equity <sup>3</sup>	\$15,007	19%
Guarantees	\$ 6,316	8%
Risk-management products	\$ 372	0%

4. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

5. Excludes individual country shares of regional and global projects.

## IFC's Largest Country Exposures<sup>6</sup>

As of June 30, 2024 (Based on IFC's account)

GLOBAL COUNTRY RANK	PORTFOLIO EXPOSURE <sup>7</sup> (\$ MILLIONS)	% OF GLOBAL PORTFOLIO
1 India	\$ 8,900	11.09%
2 Brazil	\$ 6,294	7.85%
3 Türkiye	\$ 5,130	6.39%
4 China	\$ 3,712	4.63%
5 South Africa	\$ 3,685	4.59%
6 Colombia	\$ 2,691	3.35%
7 Viet Nam	\$ 2,164	2.70%
8 Nigeria	\$ 2,147	2.68%
9 Romania	\$ 2,109	2.63%
10 Egypt, Arab Republic of	\$ 1,958	2.44%

6. Excludes individual country shares of regional and global projects.

7. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

## FY24 Long-Term Commitments by Environmental and Social Category

ENVIRONMENTAL CATEGORY	COMMITMENTS (\$ MILLIONS)	NUMBER OF NEW PROJECTS
A	\$ 1,549	10
B	\$ 9,985	144
C	\$ 171	15
FI-1	\$ 304	6
FI-2	\$ 8,487	149
FI-3	\$ 2,837	39
<b>GRAND TOTAL</b>	<b>\$23,334</b>	<b>363</b>

Visit [www.ifc.org/escategories](http://www.ifc.org/escategories) for information on category definitions.

## FY24 Advisory Services Program Expenditures

Dollar amounts in millions

TOTAL	\$ 270.3	100%
<b>By Region</b>		
Africa	\$ 96.7	36%
Central Asia and Türkiye	\$ 12.3	5%
East Asia and the Pacific	\$ 38.7	14%
Europe	\$ 22.1	8%
Latin America and the Caribbean	\$ 36.0	13%
Middle East	\$ 15.6	6%
South Asia	\$ 26.5	10%
Global	\$ 22.4	8%
<b>By Business Area</b>		
Financial Institutions Group	\$ 59.1	22%
Transaction Advisory	\$ 53.8	20%
Manufacturing, Agribusiness & Services	\$ 34.1	13%
Infrastructure & Natural Resources	\$ 19.7	7%
Disruptive Technologies & Funds	\$ 5.3	2%
Country Advisory & Economics	\$ 61.1	23%
Other Advisory	\$ 37.2	14%